

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.11*
Issued Shares: *620.1m*
Market Cap: *A\$68.2m*
Options unlisted: *35.9m*

FULLY DILUTED BASIS

Shares: *656.0m*

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GEOFF STANLEY APPOINTED CHAIRMAN OF CRESCENT GOLD

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By Electronic Lodgement

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GEOFF STANLEY APPOINTED CHAIRMAN OF CRESCENT GOLD

The Board of Directors of Crescent Gold Limited (ASX: CRE, TSX: CRA, FFT: CRE5) is pleased to announce the appointment of Mr. Geoff Stanley as Non-Executive Chairman of the Company effective immediately. Mr. Stanley will replace Mr. Roland Hill, who previously held both the Chairman and Managing Director roles. The change was effected as part of the Company's focus on corporate governance. Mr. Hill will continue to serve in his capacity as the Company's Managing Director.

Geoff Stanley's career in the mining industry spans over 25 years, including 15 years based in New York in mining finance, analytical and mining advisory capacities. He has been a director of Crescent Gold since December 2006.

Geoff spent the first six years of his career as an exploration geologist with Billiton and subsequently worked in Australia as a mining analyst with Jacksons Ltd, Jardine Fleming, and the Warburg Group. He transferred to New York with the Warburg Group in 1994 and has now been a highly ranked analyst in the Australian, Canadian, and US equity markets, earning numerous prestigious awards including number one ranking in the Wall Street Journal's "Best on the Street" survey in the Metals and Mining category. He spent the majority of his analytical career in North America with BMO Capital Markets as a Managing Director, and left to establish Riverfield Capital, a boutique resources advisory firm, which he still manages. He is a Fellow of the Australasian Institute of Mining and Metallurgy, Fellow of the Society of Economic Geologists, a past President of the New York Metals Analysts Group, and a member of numerous other industry organizations.

"Geoff's appointment to the role of Chairman represents another step in the evolution of the Company's corporate governance, board capability, and leadership" says Roland Hill, Managing Director of Crescent Gold. "In the Chairman's role, Geoff's wealth of experience and recognition in the global capital markets and mining industry will greatly assist Crescent in capitalising on its emergence as one of a handful of 100,000oz per annum gold producers in Australia."

Mr. Stanley serves on the Board of Directors for Cluff Gold Plc. (LSE and TSX listed) and Bannerman Resources (ASX, TSX, and NSX listed).

The Board wishes to express its appreciation for the valuable contribution made by Mr. Hill in his capacity as Chairman of the Company. The Company's emergence as a significant gold producer has required a focus on growing its board, management, and technical capabilities, and this is another step along that path.

Regards

Crescent Gold Limited



Roland Hill
Managing Director

Additional information related to the Company is available for review at sedar.com or on the Company's website at www.crescentgold.com.

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