

CRESCENT GOLD - CAMPAIGN 3 RESULTS

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.13*
Issued Shares: *620.1m*
Market Cap: *A\$80.6m*
Unlisted Options: *35.9m*

FULLY DILUTED BASIS

Shares: *656.0m*

30 JUNE 2010

By Electronic Lodgement

Company Announcements Office
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CRESCENT GOLD – CAMPAIGN 3 RESULTS

The results of the third OPA campaign with Barrick via the latter's Granny Smith Mill (BGSM), were broadly in line with expectation, with the processing of some 626kt of ore, netting 23,274 ounces of gold and 8,828 ounces of silver.

Cumulative results for the three ore processing campaigns completed to date demonstrates that Crescent is on track to achieve its forecast ore sales to Barrick of >100,000 ounces gold per annum equivalent.

Campaign 3 - processing statistics

		Campaign 3	Cumulative Campaign 1-3	Target Campaign 1-3
Date started		29/03/2010	12/10/2009	
Date completed		19/05/2010	19/05/2010	
Number of days	days	51	150	150
Ore processed	t (dry)	625,839	1,792,320	1,650,000
Ounces delivered to Barrick (Gold)*	oz (au)	23,274	73,474	75,000
Ounces delivered to Barrick (Silver)*	oz (ag)	8,828	20,262	20,000
Average gold grade	g/t	1.27	1.43	1.60

**Ounces delivered to Barrick – One of the terms under the OPA with Barrick provides for the out-turn (gold produced) from the processing of Crescent ore to be attributable to Barrick (as the Agreement is an Ore Purchase Agreement not a Toll Treatment or similar process). Crescent therefore do not own the out-turn and cannot state a direct cash cost per ounce.*

Yours faithfully
Crescent Gold Limited



Roland Hill
Chairman & Managing Director

Additional information related to the Company is available for review at sedar.com or on the Company's website at www.crescentgold.com.

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CONTACT DETAILS

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