

\$15M DEBT FACILITY SECURED

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.13*
Issued Shares: *620.1m*
Market Cap: *A\$80.6m*
Unlisted Options: *35.9m*

FULLY DILUTED BASIS

Shares: *656.0m*

CONTACT DETAILS

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1 JULY 2010

By Electronic Lodgement

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PERTH WA 6000

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Loan Facility Agreement

Crescent Gold Limited (ASX:CRE, TSX:CRA) is pleased to announce that it has signed a A\$15 million Secured Loan Facility Agreement.

The term of the loan is 12 months with a headline interest rate of 10% plus additional fees and payments.

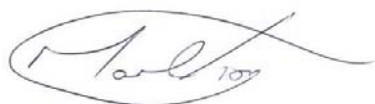
The funds will be used for the staged payment of the recently purchased Laverton Extended Joint Venture tenements (1.1 million gold ounces) and the accelerated development of the defined projects within that package, as well as fund development working capital requirements.

Laverton Gold Operations

Crescent has successfully completed its third campaign under the Barrick Ore Purchase Agreement (OPA) via the latter's Granny Smith Mill, processing 626kt of ore and netting 23,274 ounces of gold and 8,828 ounces of silver. To date 73,474 ounces of gold and 20,262 ounces of silver have been processed from Crescent ore sales to Barrick under the terms of the OPA.

These results demonstrate that Crescent is on track to achieve its forecast ore sales to Barrick of >100,000 ounces gold per annum equivalent.

Yours faithfully
Crescent Gold Limited



Mark Tory
CFO & Company Secretary

Additional information related to the Company is available for review at sedar.com or on the Company's website at www.crescentgold.com.

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