

## Summit Underground Mine

- Underground, High Grade Gold Project
  - Previous Production in excess of 1 Moz
  - Production Est. 2012
  - Est 50,000 - 70,000 oz Gold per year
  - Est. Mine Life: 7 years
  - Milling @ Laverton Gold Plant - 1.5 mtpa
- Resources: 568,000 oz (6.6 g/t)\***

*"The rejuvenation of Summit represents a significant high grade underground gold mining opportunity for Crescent,"*

- Mr Mark Tory, Interim Managing Director

Resources - Summit Underground						
Measured		Indicated		Inferred		All
Tonnes Kt	Grade g/t	Tonnes Kt	Grade g/t	Tonnes Kt	Grade g/t	Contained Au oz
		2,040	6.5	620	7.1	<b>568,000</b>



SUMMIT UNDERGROUND MINE  
(WITHIN LAVERTON GOLD PROJECT)

**Reserves: 145,000 oz (5.3 g/t)\***

Reserves - Summit Underground				
Proven		Probable		All
Tonnes Kt	Grade g/t	Tonnes Kt	Grade g/t	Contained Au oz
		860	5.3	<b>145,000</b>

\* As of June 2010



[www.crescentgold.com](http://www.crescentgold.com)

A previously operating mine in the 1980s, Summit produced in excess of 1.0 million ounces (operations suspended with low gold prices).

Preliminary mining studies indicate the opportunity to recommence mining of 2.66Mt of resource at an average grade of 6.64 g/t gold generating life-of-mine total production of over 500,000 ounces at cash costs of around A\$755 per ounce. At current gold prices a robust profit margin is forecast and excellent returns are anticipated. Independent cash flow analysis for the rejuvenation has estimated an IRR exceeding 50%, based on an initial capital outlay of A\$33 million.

Crescent views Summit as a longer term development asset with substantial and very well defined resource and reserve upside, and our focus now is on confirming the processing flow-sheet.

**ASX : CRE**  
**TSX : CRA**  
**FFT : CRE5**