

QUARTERLY REPORT

30 JUNE 2010

By Electronic Lodgement
30 July 2010

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HIGHLIGHTS FOR THE QUARTER ENDED 30 JUNE 2010

- **Successful completion of third gold processing campaign through Ore Processing Agreement (OPA) with gold major Barrick netted 23,274 ounces of gold and 8,828 ounces of silver.**
- **Total gold production (attributable to Barrick under the OPA) from the three campaigns to date of 73,474 ounces. Crescent is on track to achieve forecast ore sales of >100,000 ounces pa equivalent in the maiden year of production.**
- **A\$15 million loan facility secured for the staged payment and accelerated development of the recently purchased Laverton Extended Joint Venture tenements (1.1 million gold ounces) in WA, and to fund development and working capital requirements.**
- **Significant high-grade gold intersections recorded in recent Reverse Circulation (RC) drilling at Craiggimore and West Laverton projects near Laverton.**
- **Existing Ore Purchase Agreement (“OPA”) with gold major Barrick extended by a further two years, providing greater production certainty going forward.**
- **Exploration acreage in Laverton doubled and gold inventory expanded to over 2.1 million ounces of Measured, Indicated and Inferred Resources.**
- **New Chairman further strengthens Crescent Board: Geoff Stanley, Director of Crescent since 2006, appointed Non-Executive Chairman of the Company effective 27 July 2010.**

Additional information related to the Company is available for review at sedar.com or on the Company's website at www.crescentgold.com.

For further information please contact Roland Hill or Mark Tory in Australia on +61 8 6380 7100, or Renee Brickner in Canada on +1 604 802 6806.

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price: *A\$0.11*
Issued Shares: *620.1m*
Market Cap: *A\$68.2m*
Unlisted options and convertible notes: *35.9m*

FULLY DILUTED BASIS

Shares: *656.0m*

CONTACT DETAILS

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OVERVIEW

The past quarter has been a period of consolidation for Crescent, with the completion of a third processing campaign under the existing Ore Purchase Agreement with subsidiaries of Barrick Gold Corporation, under which ore mined by Crescent from its wholly-owned Laverton project deposits north of Kalgoorlie in WA, is delivered to the nearby 3.8mtpa Granny Smith mill (BGSM) for processing.

On 19 April 2010, Crescent announced it had extended the OPA with Barrick by a further two years, to a four-year term, following recognition by both parties that the arrangement has mutual operational and financial benefits.

The OPA extension demonstrates the continued confidence between the parties. Importantly, the extended OPA means Crescent has greater processing options for a longer period of time and provides greater surety for the Company's shareholders going forward.

Under the OPA, Crescent transports ore to Barrick for processing in each 50 day processing cycle per quarter, which currently equates to annual equivalent gold production net to Crescent of more than 100,000 ounces.

The third processing campaign was successfully completed in the quarter netting 23,274 ounces of gold and 8,828 ounces of silver.

Significant intercepts were encountered from RC drilling at the Craiggimore and West Laverton projects, as reported on 4 May and 13 July 2010.

On 1 July, Crescent announced the successful completion of a A\$15 million secured loan facility. The term of the loan is 12 months with a headline interest rate of 10% plus additional establishment fees and payments. The funds will be used for the staged payment of the recently purchased Laverton Extended Joint Venture tenements (1.1 million gold ounces resource) in WA and the accelerated development of the defined projects within that package, and to fund development and working capital requirements.

Crescent is on target to achieve its publicised forecast production of 100,000 ounces of gold in its maiden year of production with 73,474 ounces produced since 1 October 2009. The Company is forecasting 110,000 ounces of gold for the next 12 months.

GOVERNANCE

Incumbent Crescent director, Geoff Stanley, has been unanimously appointed to the role of Chairman of the board effective 28th July 2010 to continue the high level of Governance and Compliance standards that the Company sets for itself.

Geoff Stanley replaces Roland Hill who previously held both the Chairman and Managing Director roles. Geoff has been a Director of Crescent Gold since December 2006 and his career in the mining industry spans more than 25 years, including 15 years based in New York in mining finance, analytical and mining advisory capacities. Roland Hill will continue to serve in his capacity as the Company's Managing Director.

LAVERTON OPERATIONS (WA)

The Laverton Gold Project is a medium scale operation with 240 personnel on site. The target production of 100,000 ounces of gold places Crescent in the Top 10 domestic gold producers.

The current mine schedule provides for the mining and processing of approximately 640,000 tonnes of ore per quarter. Crescent's mine plan takes into account that we will be sourcing ore from a number of different pits (a minimum of two and a maximum of four at any one time).

We have taken into consideration in our forecasting a conspicuous variance in each of the three quarters to date. Our scheduling took into account differences in overall volumes moved, subsequent changes in inventory and stockpiles and also variations in grades and bond indexes, etc as the subtleties of each pit dictate a different level of optimisation and therefore the overall contribution to tonnes and grade for each campaign's production results.

In summary, the past three campaigns have been roughly in line with our forecasting with the expected ore tonnes being slightly higher than predicted and the grade profile of each campaign coming in within acceptable ranges. The grade profile for campaigns 2 and 3 were anticipated to be lower than the 12 month range of between 1.6 to 1.8 g/t. The forecast for campaign 4 is for ore tonnes to be approximately 640,000 tonnes and the grade profile to be slightly higher than campaign 3, at 1.6g/t.

The results of the third OPA gold campaign with Barrick were broadly in line with expectations, with the processing of some 626kt of ore, netting 23,274 ounces of gold and 8,828 ounces of silver.

Cumulative results for the three ore processing campaigns completed to date demonstrate that Crescent is on track to achieve its forecast ore sales to Barrick of >100,000 ounces gold per annum equivalent.

Processing statistics

		Campaign 3	Cumulative Campaign 1-3	Target Campaign 1-3
Date started		29/03/2010	12/10/2009	
Date completed		19/05/2010	19/05/2010	
Number of days	days	51	150	150
Ore processed	t (dry)	625,839	1,792,320	1,650,000
Ounces delivered to Barrick (Gold)*	oz (au)	23,274	73,474	75,000
Average gold grade	g/t	1.27	1.43	1.60
Operating profit	A\$ million	5.0	16.7	19.7

**Ounces delivered to Barrick – One of the terms under the OPA with Barrick provides for the out-turn (gold produced) from the processing of Crescent ore to be attributable to Barrick (as the Agreement is an Ore Purchase Agreement not a Toll Treatment or similar process). Crescent therefore does not own the out-turn and cannot state a direct cash cost per ounce.*

LAVERTON GOLD PROJECT (WA) - DEVELOPMENT

Metallurgical and geotechnical studies on the Craiggimore Project were completed and culminated in the handing of the Craiggimore SE lode system over to mining during the June 2010 quarter. An updated resource model was constructed for the Mary Mac South deposit, while pending finalised geotechnical and metallurgical studies. Full scale mining on the Craiggimore main lode system and the Mary Mac South deposit is targeted for early in the September 2010 quarter.

RC drilling through the quarter was undertaken at the Mary Mac South, Mary Mac and Lord Byron deposits, utilising up to two rigs. Results have been received for 94 RC holes totalling 5,798 metres with further results awaited. Crescent announced results from this drilling on 12 April and 13 July 2010. Diamond core drilling was undertaken at the Mary Mac South and Mary Mac deposits, with 4 holes drilled for 613 metres. Results received were collated and used to improve the existing geological and resource models.

LAVERTON GOLD PROJECT (WA) - EXPLORATION

The exploration program continues to be in line with Crescent's two point strategy being; 1) a prudent approach to replenishing diminished reserves and resources, and; 2) a systematic approach to the exploration upside offered in a very favourable and underexplored geological province.

With the transfer of the recently purchased LEJV properties now finalised, Crescent is enthusiastic about extending its current exploration and development activities to include reviewing the potential of the new tenements. A work program has been established to target a number of higher ranked exploration targets that have already been identified by Crescent along with a program to extend known resources on some selected projects that will be elevated quickly into Crescents long term production schedule.

The Company has reported encouraging results from Reverse Circulation (RC) drilling at the Company's Craiggimore, Mary Mac and Mary Mac South gold projects near Laverton in WA. The current drill programme is aimed at extending the known resources on these project areas.

The following table shows a sample of significant intersections announced on 13 July 2010:

CRAIGGIEMORE					MARY MAC				
HOLE No.	FROM (m)	TO (m)	WIDTH (m)	GRADE (g/t Au)	HOLE No.	FROM (m)	TO (m)	WIDTH (m)	GRADE (g/t Au)
CMRC319	30	56	26	9.57	MMRC006	99	111	12	6.27
CMRC313	5	22	17	4.32	MMRC027	40	51	11	6.15
CMRC261	63	73	10	7.31	MMRC027	52	57	5	13.11
CMRC310	13	21	8	8.91	MMRC009	56	69	13	4.91
CMRC325	47	51	4	17.22	MMRC007	30	48	18	2.68
CMRC322	36	44	8	7.26					

URANIUM EXPLORATION (SA & NT)

Crescent is exploring for uranium resources in South Australia and the Northern Territory. All tenements, joint ventures and exploration activities are conducted under Uranium West Limited (UWest), a 100%-owned subsidiary of Crescent Gold Limited.

Sturt Joint Venture - Uranium

At the Sturt Project near Moomba in northeastern South Australia, UWest is earning in up to a 50% interest from JV partner TCDC. A comprehensive desktop analysis of petroleum well data has greatly improved understanding of the nature and extent of the Eyre Formation uranium anomalism, generated a robust mineralisation model and defined a number of prospective Eyre Formation targets. In particular, the data analysis and modelling has isolated strongly prospective and well substantiated Kazakh style targets in the northern central portion of the Sturt Joint Venture ("SJV") tenements. These include Fly Lake, Tirrawarra, Merrimelia, Andree-Leleptian and Mica-Coopers Prospect areas. SJV will be undertaking an exploration drilling programme during August 2010 targeting sandstone hosted uranium in the Eyre Formation at Tirrawarra and Merrimelia. Key objectives will be to provide robust gamma, sedimentological, REDOX alteration and mineralogical data from known mineralised areas that can be used to further test and develop our mineralisation model. Testing of the highly prospective Fly Lake and other prospects will follow when access tracks are sufficiently dried out.

Northern Territory Uranium

All Crescent tenements in the Northern Territory are being explored by joint venture partners. During the quarter, a gravity survey was conducted by Rum Jungle Uranium over a portion of EL24835 near Tennant Creek.

The information in this report that relates to gold, base metal and manganese Exploration Results and Mineral Resources is based on information compiled by Mr Neal Leggo, who is a Member of the Australian Institute of Geoscientists and is employed by Crescent.

The information in this report that relates to gold Ore Reserves is based on information compiled by Mr Gordon Garnsey and Mr Steve O'Grady who are Members of the Australasian Institute of Mining and Metallurgy. Mr Garnsey and is employed by Crescent. Mr O'Grady is an independent consultant.

They each have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a Qualified Person under "Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects". They each consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

RESULTS OF OPERATIONS

During the three months ended to 30 June 2010, Crescent incurred a net cash inflow of A\$0.4 million compared to a net cash outflow of A\$4.1 million for the same period in 2009. The latest net cash inflow is primarily due to net revenues associated with the latest mining campaign under the Ore Purchase Agreement with Barrick.

During the three months ended 30 June 2010, the Company incurred A\$2.4 million in exploration and development costs, compared to A\$3.3 million for the same period in 2009.

Administration costs were A\$0.4 million during the quarter ended 30 June 2010, compared to A\$1.0 million for the same period in 2009.

Referring to Appendix 5B (attached) the comparison of cash flows made in the current quarter (June 2010) for Net Operating Cash Flows and Net Investing Cash Flows in contrast to the loss incurred against the full 12 months figures is explained by the following factors:

Firstly, costs of operations were incurred across the full year with revenue only received from three quarters. There was escalated development activity ahead of mining operations which commenced in September 2009, with revenues commencing in October 2009.

Secondly, due to the nature of our mining movements and the delayed timing of revenue received for our ore processing (on a campaign basis) there is a lagged timing effect between expense incurred (for mining, stockpiling and inventory movements) and revenues being received (staged payments from Barrick once the Crescent campaign period starts).

During the quarter, Crescent took possession of the portfolio of recently purchased tenements adjacent to our existing Laverton tenements. The transaction included resources of 1.1 million ounces of gold. Crescent's total resources currently stand at 2.1 million ounces.

CHANGES IN ACCOUNTING POLICIES

Full disclosure of the Company's Significant Accounting Policies is made in Note 3 of the Annual Financial Report 2009 which was announced to the ASX/TSX on 30 September 2009.

DERIVATIVE INSTRUMENTS

None.

TRANSACTIONS WITH RELATED PARTIES

During the quarter, a company associated with Non-Executive Director, Mr David Keough, was engaged to provide technical consulting services to Crescent on an ad-hoc part-time basis at A\$1,000 per day.

PAYMENTS TO DIRECTORS

Executive and Non Executive Directors of the Company received combined salary and payments totalling A\$98,000 for the three months ended 30 June 2010.

The Company is served by a Board of Non-Independent and Independent Directors, to which the Managing Director and the Chief Financial Officer report.

- Geoff Stanley Non-Executive Director and Chairman
- Roland Hill Managing Director
- David Keough Non-Executive Director
- Simon Grenfell Non-Executive (Nominee) Director
- Theodore Backhouse Non-Executive (Nominee) Director

- Mark Tory Chief Financial Officer & Company Secretary

SUMMARY OF QUARTERLY RESULTS

The table below sets out the quarterly cash flows for the past eight quarters:

	<u>30-Jun</u> <u>2010</u> \$A '000	<u>31-Mar</u> <u>2010</u> \$A '000	<u>31-Dec</u> <u>2009</u> \$A '000	<u>30-Sep</u> <u>2009</u> \$A '000	<u>30-Jun</u> <u>2009</u> \$A '000	<u>31-Mar</u> <u>2009</u> \$A '000	<u>31-Dec</u> <u>2008</u> \$A '000	<u>30-Sep</u> <u>2008</u> \$A '000
Revenue	34,531	28,368	32,467	-	-	-	-	6,066
Other Income	61	109	144	185	291	285	1,074	951
Production	(29,686)	(31,655)	(25,625)	(5,491)	-	-	(591)	(13,369)
Exploration and Development	(2,402)	(913)	(1,148)	(1,324)	(3,272)	(2,271)	(3,517)	(2,617)
Administration	(421)	(453)	(929)	(525)	(985)	(865)	(667)	(2,340)
Other Operating Expenses	(69)	(185)	(55)	(162)	(84)	(170)	(43)	(4,401)
Other / Investing & Finance Exp	(1,662)	339	(2,554)	(112)	(52)	(67)	(69)	(4,883)
Net Increase (Decrease)	352	(4,390)	2,300	(7,429)	(4,102)	(3,088)	(3,813)	(20,593)
Net Gain (Loss) per Share A\$	0.0006	(0.0071)	0.0039	(0.0126)	(0.0069)	(0.0052)	(0.0065)	(0.0349)

Costs incurred in the 30 June 2010 quarter relate predominantly to mining and exploration activities. Cash inflows for the Company were primarily revenue from mining activities and interest from cash assets.

Exploration costs incurred during the June quarter related to tenements surrounding the Laverton Gold Project and JV expenditure for Uranium West Pty Ltd.

The Company did not report quarterly financial statements as its continued status is as a Designated Foreign Issuer (which is exempt) for reporting purposes in Canada and is also not required pursuant to Australian reporting requirements.

LIQUIDITY & CAPITAL RESOURCES

The Company's cash on hand and funds on deposit as at 30 June 2010 totalled A\$8.9 million.

In the three months ended 30 June 2010, the Company received other income of A\$0.1 million from interest compared to A\$0.3 million for the same period last year, due primarily to the lower amount of funds on deposit and lower deposit interest rates.

During the quarter, the Company used net cash of A\$2.4 million for exploration and development activities with spending on the Laverton Gold Project, exploration in the Laverton region and on the Northern Territory and South Australian Uranium and IOCG projects and joint ventures.

OUTSTANDING SHARE DATA

Ordinary shares as at 1 April 2010	620,051,875
Ordinary shares as at 31 March 2010	620,051,875

SUBSEQUENT EVENTS

On 1 July 2010, Crescent announced it had secured a A\$15 million loan facility to be used for the staged payment of the recently purchased Laverton Extended Joint Venture tenements (1.1 million gold ounces) and the accelerated development of the defined projects within that package, and to fund development working capital requirements.

On 28 July Crescent announced the appointment of Geoff Stanley as Non-Executive Chairman of the Company replacing Roland Hill who previously held both the Chairman and Managing Director roles. The change was effected as part of the Company's focus on corporate governance. Geoff Stanley has been a Director of Crescent Gold since December 2006 and his career in the mining industry spans more than 25 years, including 15 years based in New York in mining finance, analytical and mining advisory capacities. Roland Hill will continue to serve in his capacity as the Company's Managing Director.

FORWARD LOOKING STATEMENT

This discussion and analysis contains certain forward-looking statements. These include statements about our expectations, beliefs, intentions or strategies for the future, and are indicated by words such as "budget", "anticipate", "intent", "believe", "estimate", "forecast", "expect", and similar words. While all forward-looking statements reflect our current views with respect to future events, they are subject to certain risks and uncertainties. Actual results may differ materially from those projected in these statements for a number of factors, including those which are described in the Corporation's periodic filings with securities regulatory authorities. We base our forward-looking statements on information currently available to us and we do not assume any obligation to update or revise them, except in accordance with applicable securities laws, readers should not place undue reliance on forward-looking statements.

Regards

Crescent Gold Limited



Roland Hill
Managing Director

In accordance with the requirements of Canadian National Instrument 43-101 further information on the geology and mineralising setting can be found within the "Independent Technical Report on the Laverton Gold Project Western Australia" which is available on SEDAR (sedar.com) or the Company's website www.crescentgold.com.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Crescent Gold Limited

ABN

49 087 360 996

Quarter ended ("current quarter")

30 June 2010

Consolidated statement of cash flows

	Current quarter \$A '000	Year to date (12 months) \$A '000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	34,531	95,365
1.2 Payments for		
(a) exploration and evaluation	(2,402)	(5,787)
(b) development	-	-
(c) production	(29,686)	(92,457)
(d) administration	(421)	(2,329)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	68	499
1.5 Interest and other costs of finance paid	(69)	(457)
1.6 Income taxes paid	-	-
1.7 Other	(7)	(13)
Net Operating Cash Flows	2,014	(5,179)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) option contracts	-	-
(c) other fixed assets	(12)	(906)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) option contracts	-	-
(c) other fixed assets	-	10
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – purchase of gold tenements	(1,650)	(3,650)
Net investing cash flows	(1,662)	(4,546)
1.13 Total operating and investing cash flows (carried forward)	352	(9,725)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	352	(9,725)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	5,103
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(4,500)
1.18	Dividends paid	-	-
1.19	Other – repayment of lease liabilities	-	(45)
	Other – share issue costs	-	-
	Net financing cash flows	-	558
	Net increase (decrease) in cash held	352	(9,167)
1.20	Cash at beginning of quarter/year to date	8,511	18,030
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	8,863	8,863

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.2	Aggregate amount of payments to the parties included in item 1.2	
	Executive Director	72
	Non-Executive Directors	26
1.2	Aggregate amount of loans to the parties included in item 1.10	Nil

1.2 Explanation necessary for an understanding of the transactions

Not applicable

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	725
4.2 Development	1,845
4.3 Production	38,400
4.4 Administration	550
Total	41,520

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	8,863	8,511
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other	-	-
Total: cash at end of quarter (item 1.22)	8,863	8,511

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter %	Interest at end of quarter %
6.1 Interests in mining tenements relinquished, reduced or lapsed	P38/3182-3184	EXPIRED	100	0
	P38/3299-3301	EXPIRED	100	0
	E38/2333-2334	WITHDRAWN	100	0
6.2 Interests in mining tenements acquired or increased	E38/2321	LIVE	100	100
	L38/0166	LIVE	100	100
	L38/0173	PENDING	0	100
	P38/3862-3865	LIVE	100	100
	E38/1642	LIVE	0	100
	E38/1652	LIVE	0	100
	E38/1725	LIVE	0	100
	E38/1878	LIVE	0	100
	E38/1886	LIVE	0	100
	E38/1896	LIVE	0	100
	E38/1930	LIVE	0	100
	E38/2027-2028	LIVE	0	100
	E38/2030	LIVE	0	100
	E38/2032-2034	LIVE	0	100
	E39/1296	LIVE	0	100
	L38/0092	LIVE	0	100
	L38/0101	LIVE	0	100
	M38/0037-0040	LIVE	0	100
	M38/0046	LIVE	0	100
	M38/0048-0049	LIVE	0	100
	M38/0052	LIVE	0	100
	M38/0101	LIVE	0	100
	M38/0159	LIVE	0	100
	M38/0342	LIVE	0	100
	M38/0358	LIVE	0	100
	M38/0363-0364	LIVE	0	100
	M38/0372	LIVE	0	100
	M38/0459	LIVE	0	100
	M38/0535	LIVE	0	100
	M38/0544	LIVE	0	100
	M38/0693-0694	LIVE	0	100
	M38/0749	LIVE	0	100
	M38/0846	LIVE	0	100
	M38/0881	LIVE	0	100
M38/0915	LIVE	0	100	
M38/0953-0954	LIVE	0	100	
M38/0989	LIVE	0	100	
M38/1047-1049	LIVE	0	100	
M38/1129	LIVE	0	100	
M38/1133-1134	LIVE	0	100	
M38/1149	LIVE	0	100	
M39/0520	LIVE	0	100	
M39/0545	LIVE	0	100	

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

M39/0647	LIVE	0	100
M39/0653-0655	LIVE	0	100
M39/0664	LIVE	0	100
M39/0667-0670	LIVE	0	100
M39/0742-0743	LIVE	0	100
M39/0849	LIVE	0	100
M39/0862	LIVE	0	100
M39/0904	LIVE	0	100
M39/0951	LIVE	0	100
P38/3122	LIVE	0	100
P38/3314-3318	LIVE	0	100
P38/3324	LIVE	0	100
P38/3327	LIVE	0	100
P38/3488-3503	LIVE	0	100
P38/3653	LIVE	0	100
P38/3656-3665	LIVE	0	100
P38/3667	LIVE	0	100
P38/3671	LIVE	0	100
P38/3674-3676	LIVE	0	100
P38/3717-3721	LIVE	0	100
P38/3726-3738	LIVE	0	100
P39/4648	LIVE	0	100
P39/4782-4788	LIVE	0	100
P39/4797	LIVE	0	100

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	Nil	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Nil	-	-	-
7.3 +Ordinary securities	620,051,875	620,051,875	Fully paid	Fully paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	Nil Nil	Nil Nil		
7.5 +Convertible debt securities <i>(description)</i>	Nil	Nil	-	-
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil Nil	Nil Nil	- -	- -
7.7 Options <i>(description and conversion factor)</i>	35,927,500	Nil	-	-
7.8 Issued during quarter	Nil	-	-	-
7.9 Exercised during quarter	Nil	-	-	-
7.10 Expired during quarter	1,420,000	-	-	-
7.11 Debentures <i>(totals only)</i>	Nil	-		
7.12 Unsecured notes <i>(totals only)</i>	Nil	-		


+ See chapter 19 for defined terms.

ITEM 7.7 DETAILS OF OPTIONS ON ISSUE

Total Number	Number Quoted	Exercise price \$	Expiry date
650,000	-	0.40	30/11/2010
250,000	-	0.35	30/11/2010
1,000,000	-	0.31	26/05/2011
11,320,000	-	0.13	16/09/2011
1,000,000	-	0.16	16/06/2012
8,400,000	-	0.175	16/06/2012
13,307,500	-	0.30	15/01/2013
35,927,500	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 30 July 2010
(Director/~~Company Secretary~~)

Print name: Roland Hill

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+ See chapter 19 for defined terms.