

Crescent Gold Limited

A Top 10 Listed Australian Gold Producer

AGM Presentation Nov 2010 – Mark Tory – Interim Managing Director



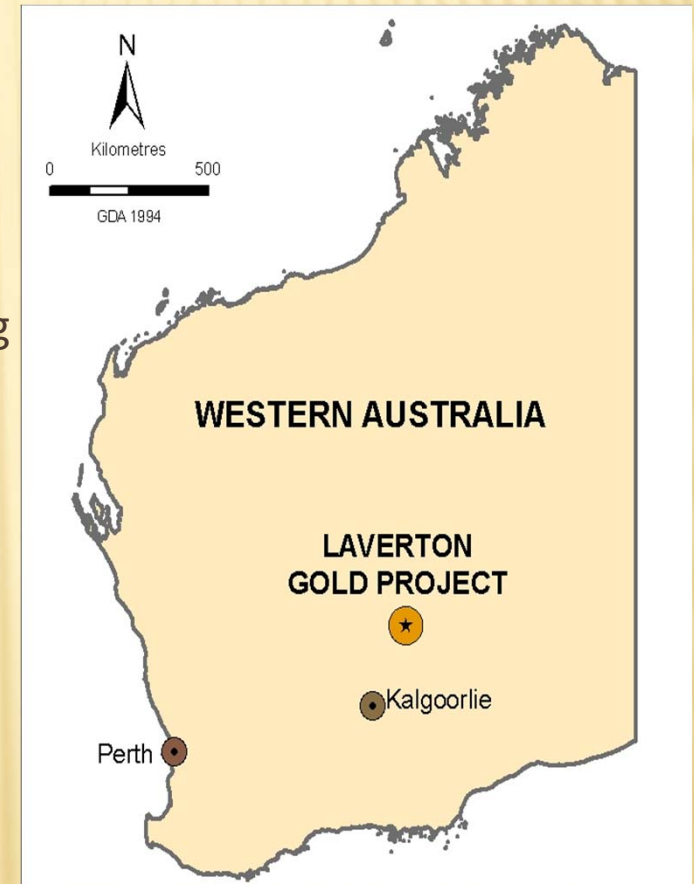
DISCLAIMER

The information presented contains certain forward-looking statements within the meaning of National securities laws. These include statements about our expectations, beliefs, intentions or strategies for the future, and are indicated by words such as “budget”, “anticipate”, “intent”, “believe” “estimate”, “forecast”, “expect”, and similar words. While all forward-looking statements reflect our current views with respect to future events, they are subject to certain risks and uncertainties. Actual results may differ materially from those projected in these statements for a number of factors, including those which are described in the Corporation’s periodic filings with securities regulatory authorities. We base our forward-looking statements on information currently available to us and we do not assume any obligation to update or revise them, except in accordance with applicable securities laws, Readers should not place undue reliance on forward-looking state strategies for the future, and are indicated by words such as “budget”, “anticipate”, “intent”, “believe” “estimate”, “forecast”, “expect”, and similar words. While all forward-looking statements reflect our current views with respect to future events, they are subject to certain risks and uncertainties. Actual results may differ materially from those projected in these statements for a number of factors, including those which are described in the Corporation’s periodic filings with securities regulatory authorities. We base our forward-looking statements on information currently available to us and we do not assume any obligation to update or revise them, except in accordance with applicable securities laws, Readers should not place undue reliance on forward-looking statements.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves of the Laverton Gold Project is based on information compiled by Jeff Ion, who is a Member of the Australian Institute of Geoscientists. Jeff Ion has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” and a Qualified Person under “Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects”. Jeff Ion consents to the inclusion in the report of the matters based on his information in the for and context in which it appears. Jeff Ion is employed by Crescent Gold Limited

CRESCENT SUMMARY

- Top 10 Australian listed gold producer
- Building the company for future growth
- Restructuring the balance sheet to deal with working capital and growth plans
- Building workforce capabilities
- Significant exploration upside
- Accelerating conversion of resources to reserves



RIGHTS ISSUE – 23 NOVEMBER 2010

- Company announced 2 for 3 non-renounceable rights issue today
- Raise \$45.5m and strengthen balance sheet
- Uses of Funds Being:
 - Development of Summit Underground Mine
 - Capital upgrade of Barnicoat Plant for processing Summit ore
 - Supplement reserve enhancement and exploration drilling
 - Partial reduction of debt facility (\$5m)
 - Working capital
- Interest from parties to place over A\$30m of any shortfall on a best endeavours basis

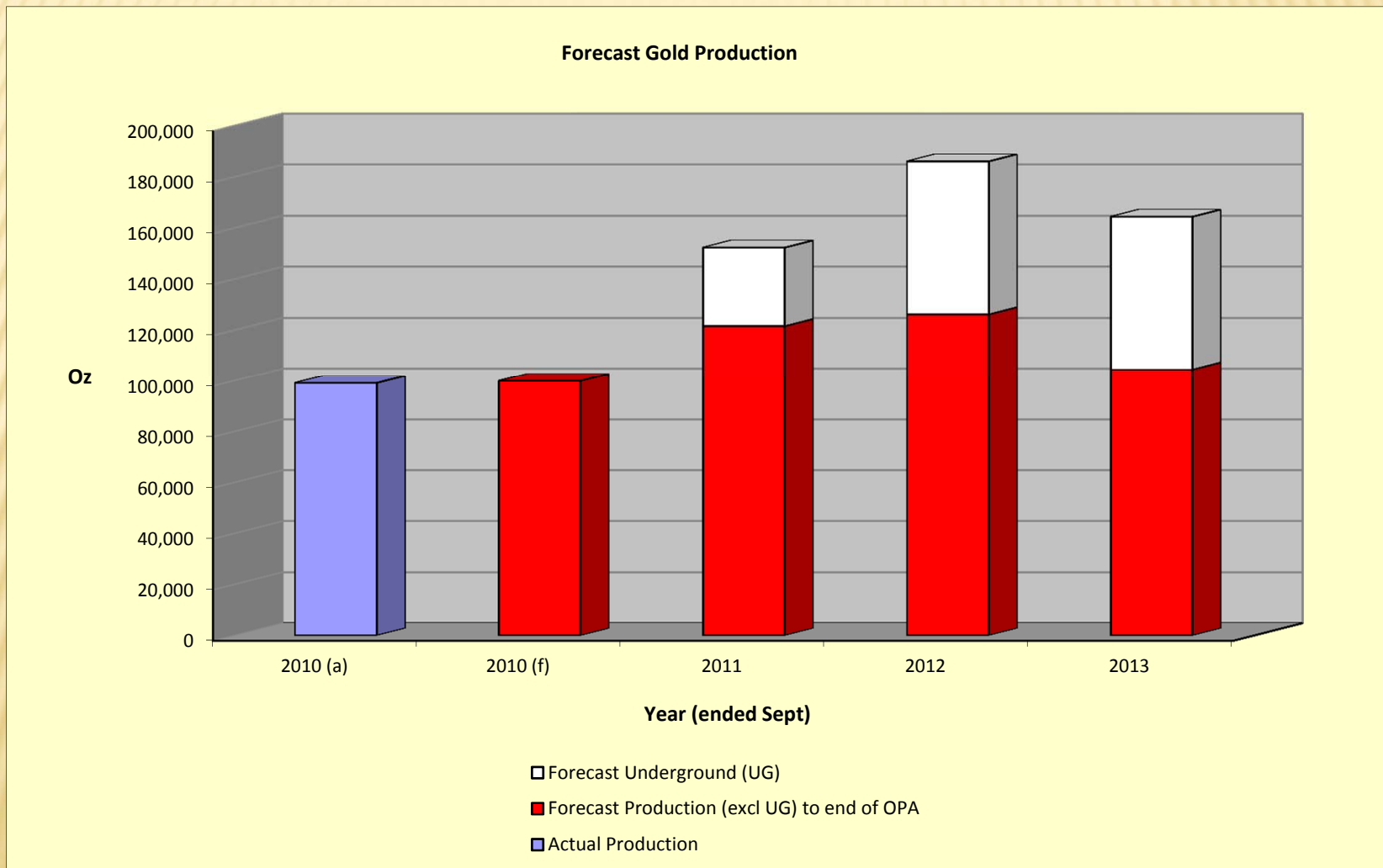
LAVERTON GOLD PROJECT HIGHLIGHTS

Maiden production year (2009/2010)

- OPA signed
- Commenced Mining Aug 2009
- First campaign Oct 2009
- 100,000 oz production achieved
- Addition of 1.1 moz Resource May 2010
- Outstanding exploration and discovery potential
- Excellent resource conversion potential
- Regional consolidation opportunities

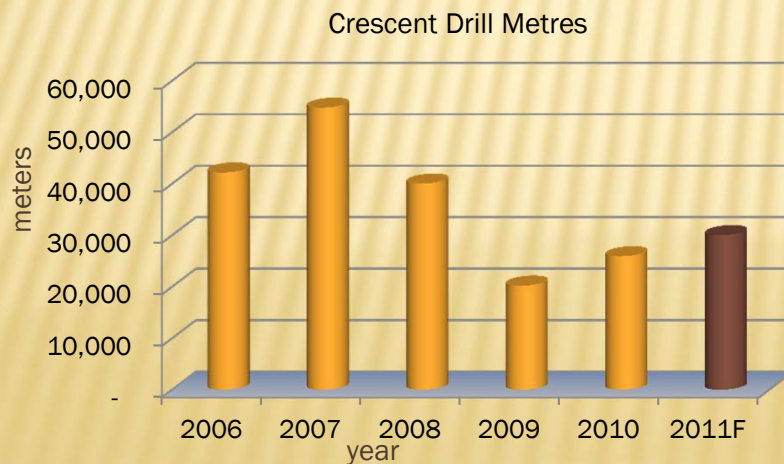


LAVERTON PRODUCTION PROFILE



LAVERTON EXPLORATION

- One of the best gold endowed Archaean greenstone belts in Western Australia
- Opportunities include extensions to existing open pit resources, high grade underground and conceptual large scale, bulk mining targets
- Laverton area hosts multi-million ounce deposits starting at +200m
- Less than 2% of all drill holes are below 150m
- Significant upside potential on exploration targets and at depths



Depth (m)	Drill Density (%)
0 - 50	62%
50 - 75	20%
75 - 100	9%
100 - 125	5%
125 - 150	2%
> 150	2%

RESERVES AND RESOURCES

- Crescent Reserve and Resources Position
- 43-101 / JORC compliant
- Sustainable growth
- Will continue to add to inventory through aggressive exploration
- Very experienced and efficient exploration and development team

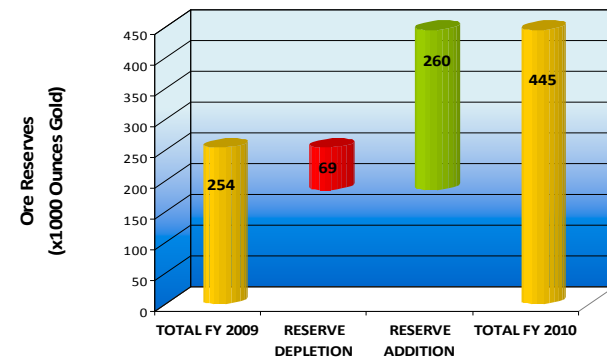
Reserves

Proven		Probable		Total
Tonnes	Grade	Tonnes	Grade	Ounces
-	-	6,500,000	2.1	445,000

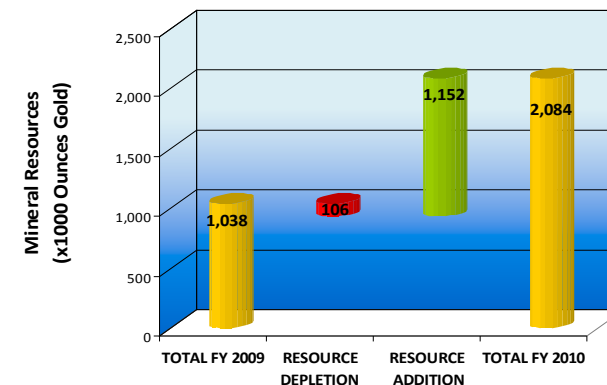
Resources

Measured		Indicated		Inferred		Total
Tonnes	Grade	Tonnes	Grade	Tonnes	Grade	Ounces
431,000	1.68	19,200,000	2.2	11,000,000	2.0	2,075,000

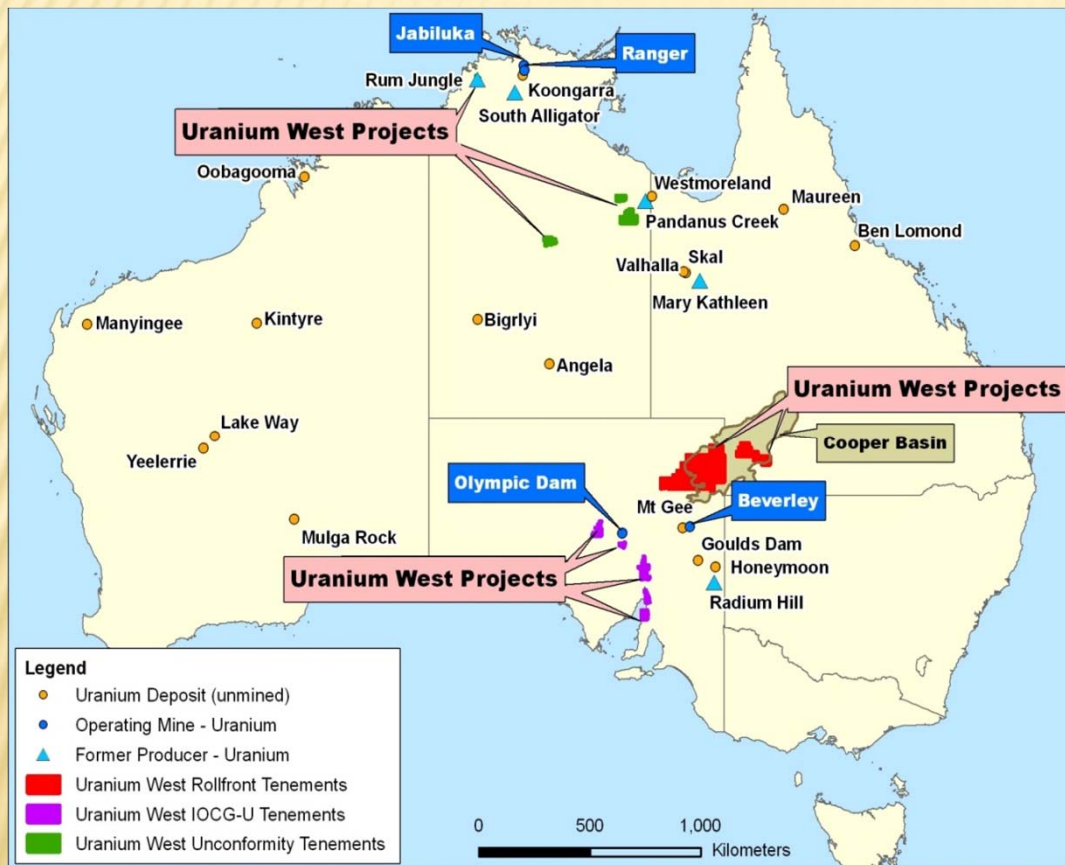
Ore Reserves FY 2009 to 2010



Mineral Resources FY 2009 to 2010



URANIUM EXPLORATION



- ~60k sqkm tenements
- Various geological target models
- All projects are in major U provinces
- Pro U mining jurisdictions
- Northern Territory
 - - Rum Jungle
 - - Calvert Hills
 - - Tennant Creek
- South Australia
 - - Sturt
 - - Lake Torrens
 - - Oak Dam
 - - South Vivian
- Work confirms geological models

CONTACTS

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