



Perth Office
Level 5, 89 St Georges Terrace
Perth WA 6000

PO Box Z5292, Perth WA 6831
Telephone: (08) 9322 5833
Facsimile: (08) 9322 5866
Email: info@apollogold.com.au

17 May 2004

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

Re: Mail Out to Shareholders regarding Non-Marketable Parcels

We wish to advise that the following documents, consisting of Letter to Shareholder and Notice of Non-Sale of Non-Marketable Parcel, are being mailed to shareholders today.

Yours faithfully
Apollo Gold Mining Limited

Carol New
Company Secretary



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13 May 2004

Dear Shareholder

Re: NOTICE OF INTENTION TO SELL SHAREHOLDING THAT IS LESS THAN A MARKETABLE PARCEL

This notice is provided to members of Apollo Gold Mining Limited ("the Company") who hold shares that are less than a Marketable Parcel. A Marketable Parcel is defined in the Australian Stock Exchange Business Rules as a parcel of securities with a market value not less than \$500. As at the date of this notice, a Marketable Parcel amounts to a holding of at least 4,000 shares in the Company. Our records show that you have a holding of less than 4,000 shares, equating to a market value of less than \$500 at the date of this Notice

The cost to the Company in administering shareholdings of less than a Marketable Parcel and in providing annual reports, notices of meetings and other information in respect of those holdings is considerable. In many cases these expenses are greater than the value of the underlying shares.

In order to reduce these costs, the Company hereby gives notice in accordance with rule 2.6 and schedule 4 of its Constitution that your shareholding in the Company, which has a market value less than \$500 at the date of this notice, will be sold following the close of trade on the ASX on the Effective Date, being 2 July 2004.

However, if you do not wish to have all or part of your shareholding sold in accordance with the above procedure, you need to sign and return an Election Notice.

How is this achieved?

An Election Notice that will ensure that all or part of your shareholding is not sold is attached and must be signed and returned by you to the Company's share registry by the Effective Date. You should send your Election Notice to the Company's share registry at:

Computershare Investor Services Pty Ltd
GPO Box D182
Perth WA 6840

Unless you sign and return an Election Notice, the Company intends to arrange for your shares to be offered for sale on ASX at the prevailing price immediately after 2 July 2004, together with the shares held by all other shareholders holding less than a Marketable Parcel of shares who have not given notice that they wish to retain their shareholding.





All costs associated with the sale of your shares will be borne by the Company. The money received by the Company from the sale of all holdings of less than a Marketable Parcel will be paid to shareholders within fourteen days of the Company receiving proceeds of the sale.

Please note that this notice of intention to sell will lapse should a takeover offer be made for the Company's shares before agreement is entered into by the Company for the sale of these shares.

If you wish to retain your unmarketable parcel of shares, please complete and sign the attached Election Notice and forward it to the Company's share registry at the address shown by 5.00pm Perth time on 2 July 2004.

If you have any questions regarding this letter or the process please contact Ms Carol New the Company Secretary, on 08 9322 5833

Yours faithfully
Apollo Gold Mining Limited

Andrew J Haythorpe
Executive Director





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[address 1]
[address 2]
[address 3]
[address 4]
[address 5]
[address 6]

To the Directors
Apollo Gold Mining Limited
Level 5, 89 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

RE: NOTICE OF INTENTION TO SELL LESS THAN MARKETABLE PARCEL OF SHARES

I/We refer to the letter from Apollo Gold Mining Limited ABN 49 087 360 996 ("the Company") dated 13 May 2004 in connection with the above.

I/We wish to retain my/our shareholding in the Company and do not wish to partake in the sale of less than a Marketable Parcel of Shares.

or

I/We wish to retain _____ shares of my/our shareholding in the Company and do not wish to partake in the sale of less than a Marketable Parcel of Shares for that number of shares.

(Please delete alternative which is not to apply. If no deletion made, you will be deemed to have made an election under the first alternative.)

In executing and returning this letter, I/we warrant that I/we have the requisite authority to sign for and on behalf of the relevant shareholder in the Company.

Sign Here – This section must be signed for your instruction to be executed.

Individual or Security holder 1

Empty box for signature of Individual or Security holder 1

Director

Security holder 2

Empty box for signature of Security holder 2

Director/Company Secretary

Security holder 3

Empty box for signature of Security holder 3

Sole Director
Sole Company Secretary

Date:

General Signing Instructions

In the case of joint holders each holder must sign.
Where the holder is an incorporated body it must sign in accordance with its Constitution. If this form has been signed by an Attorney and the relative Power of Attorney has not been produced to the Company, a certified copy or the original Power of Attorney must be forwarded with this form for noting.

This form should be returned to Computershare Investor Services by 5.00pm (Perth time) 2 July 2004.

For any enquiries please contact Carol New on (08) 9322 5833

