

# West Laverton new results – 3m @ 10.5g/t, 3m @ 9.5g/t

ASX Code: *CRE*  
TSX Code: *CRA*  
FFT Code: *CRE5*

## SHARE INFORMATION

ASX Share Price: *A\$0.41*  
Issued Shares: *248.2m*  
Market Cap: *A\$101.8m*  
Options unlisted: *46.2m*

## FULLY DILUTED BASIS

Shares: *294.4m*  
Cash on dilution: *A\$13.1m*

## RESOURCES

Indicated: *0.95m ozs*  
*20.1mt*  
*1.5g/t*  
Inferred: *0.48m ozs*  
*10.4mt*  
*1.4g/t*  
Market Cap/oz: *A\$71/oz*

## RESERVES

Probable: *0.40m ozs*  
*7.6mt*  
*1.7g/t*  
Market Cap/oz: *A\$254/oz*

## CONTACT DETAILS

L5 89 St Georges Terrace  
Perth WA 6000  
Phone: +61 8 9322 5833  
Fax: +61 8 9322 5866  
info@crescentgold.com  
www.crescentgold.com  
ABN 49 087 360 996

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By Electronic Lodgement

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

Crescent Gold is pleased to report further high grade intersections along the West Laverton Trend (“WLT”). These results follow previously announced intersections (refer announcement dated 1/2/2007).

Assays for 20 RC drill holes for an advance of 2,700m have been received. Better intersections include:

<b>10m @ 3.8 g/t</b>	<b>from</b>	<b>94m</b>	(includes 3m at 9.5 g/t from 100m)
<b>9m @ 5.0 g/t</b>	<b>from</b>	<b>86m</b>	(includes 3m at 10.5 g/t from 87m)
<b>11m @ 3.2 g/t</b>	<b>from</b>	<b>124m</b>	(includes 2m at 9.7 g/t from 132m)

A full listing of results is detailed in Table 1 (down-hole lengths reported - true widths will be determined). The results follow recently reported intersections, which included;

<b>10m @ 7.7 g/t</b>	<b>from</b>	<b>75m</b>	(includes 2m at 23.7 g/t from 75m)
<b>9m @ 7.0 g/t</b>	<b>from</b>	<b>87m</b>	(includes 2m at 14.5 g/t from 92m)
<b>4m @ 6.7 g/t</b>	<b>from</b>	<b>56m</b>	(includes 2m at 10.6 g/t from 56m)
<b>11m @ 45.4 g/t</b>	<b>from</b>	<b>25m</b>	(includes 2m at 240.0 g/t from 31m)
<b>26m @ 17.8 g/t</b>	<b>from</b>	<b>62m</b>	(includes 9m at 26.0 g/t from 92m)

These results are highly encouraging and have now intersected the target over a 500m strike length (Refer figure 1 and 2).

### Northern Zone

Hole CMRC018 intersected 10m at 3.8 g/t (in 3m at 9.5 g/t), this has extended the northern known limit by a further 150m. The zone remains open and infill/step-out drilling has commenced.

### Southern Zone

Hole CMRC011 intersected 8m at 4.0 g/t, this has extended the southern known limit to 300m south of the first drill hole. Mineralization remains open along strike and at depth. Further step out drilling will be carried out.

Assays are pending for another 12 holes which intersected the target.

An audio broadcast by Andrew Haythorpe regarding this announcement can be heard at <http://www.brr.com.au/event/CRE/845/19262/wmp/mmw75xxl59>

**Geological Interpretation and Exploration Potential**

The area is located 11 km south-west of the Laverton Gold Plant and just 200m from an existing haul road. The company holds 100% of the 4km strike length of favourable Banded Iron Formation (BIF) sequence within the WLT. Previous intersections from the area (refer Figure 1 and 2) will be used in future resource estimations;

Mineralisation is located within a Banded Iron Formation (“BIF”). Gold mineralisation at Craiggie more is strata bound within a BIF unit that has undergone significant deformational and structural thickening. The BIF strikes north and dips steeply east and lies between ultramafic rocks to the west and basalts to the east.

The geology along strike appears similar to the Craiggie more deposit, and no mining has taken place in this area. Mineralisation south of Craiggie more occurs within two sub-parallel lodes.

The width, geological nature and tenor of the Eastern BIF warrants deeper drilling as the depth potential is largely untested (refer Figure 1).

For diagrams and full details please refer to the company website [www.crescentgold.com](http://www.crescentgold.com) and [www.sedar.com](http://www.sedar.com).

**Figure 1– Long Section**

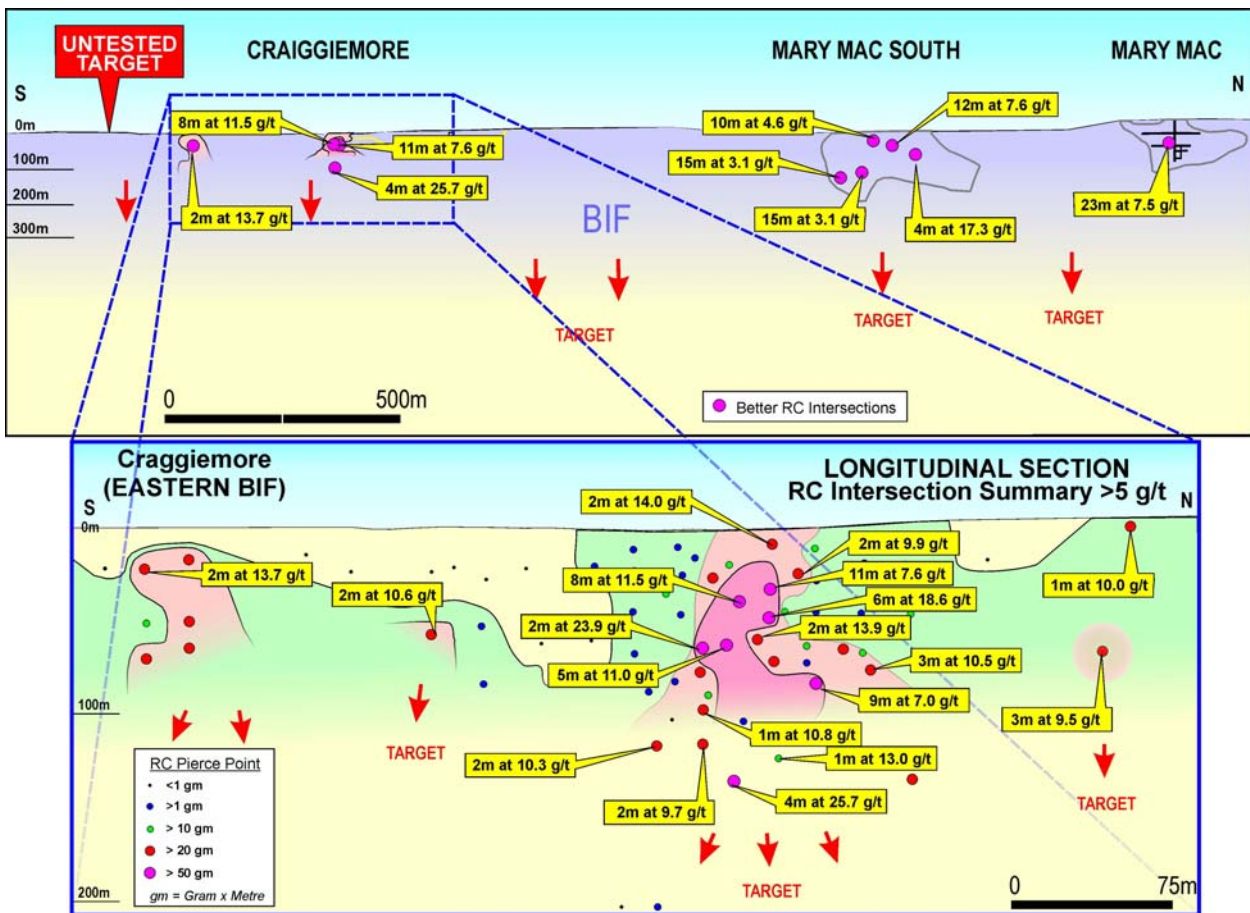


Figure 2 – RC Drill Hole Plan with Magnetics

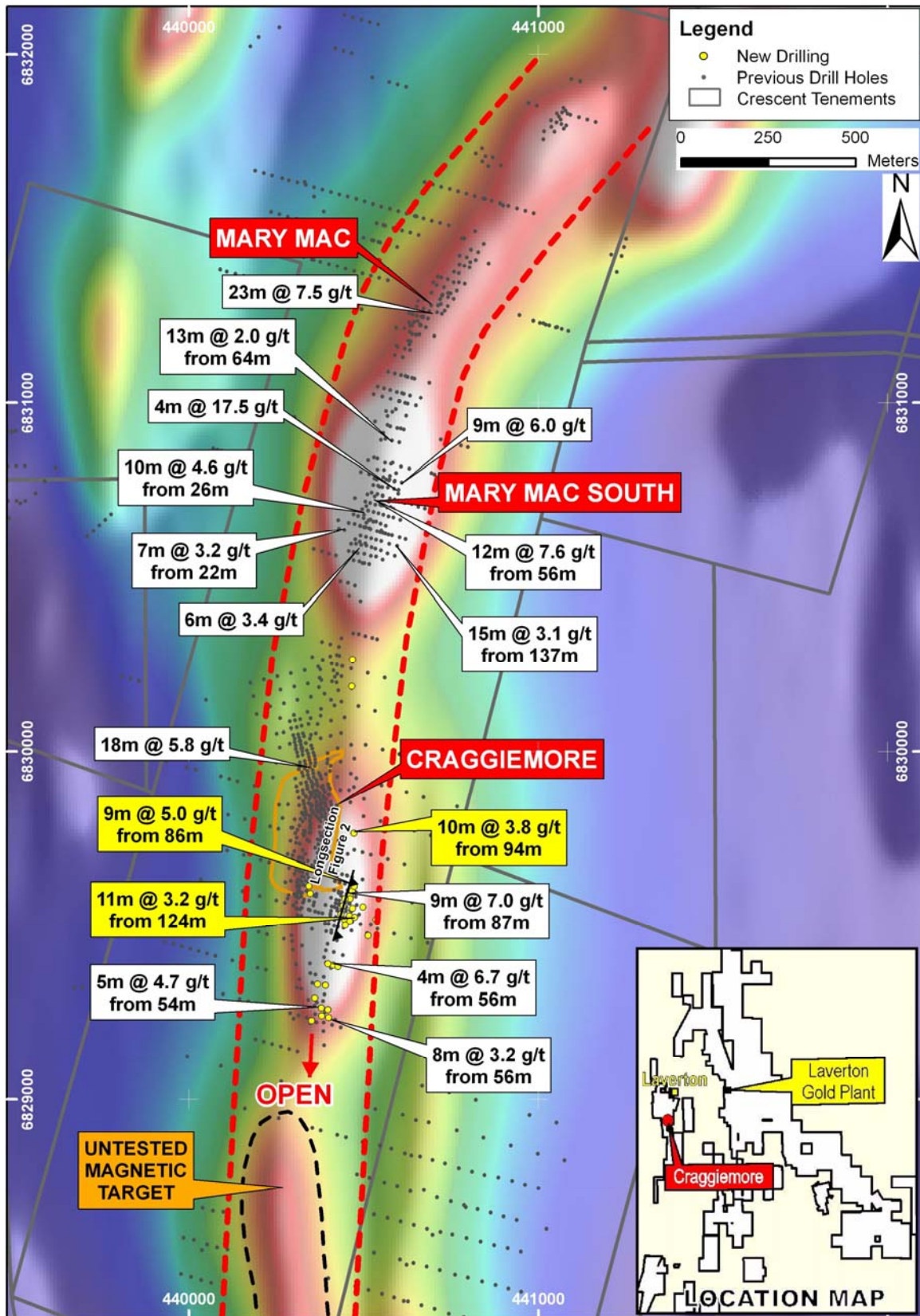


Table 1 – RC Drill Results for Craiggie more

MINERALISED INTERCEPT				AZIMUTH	DIP	NORTH	EAST	HOLE ID
INTERVAL (M)	GRADE AU (G/T)	DEPTH FROM (M)	DEPTH TO (M)					
8	4.0	69	77	285	-60	6829258	440398	CMRC011
10	3.8	94	104	285	-60	6829764	440473	CMRC018
3	9.5	100	103	<i>Includes</i>				
11	3.2	124	135	285	-60	6829523	440475	CMRC023
2	9.7	132	134	<i>Includes</i>				
1	5.5	116	117	285	-60	6829549	440469	CMRC027
12	3.2	85	97	285	-60	6829599	440468	CMRC028
2	7.4	86	88	<i>Includes</i>				
9	5.0	86	95	285	-60	6829612	440474	CMRC029
3	10.5	87	90	<i>Includes</i>				
2	3.1	102	104					
2	2.0	110	112	285	-60	6829576	440462	CMRC031
1	4.0	115	116					
2	5.4	73	75	285	-60	6829579	440447	CMRC032
1	8.5	74	75	<i>Includes</i>				

**Notes for Table1**

1. All gold analysis undertaken by 40 gram Fire Assay at independent commercial laboratory SGS Laboratory located in Leonora, Australia.
2. RC Samples collected over 1 metre intervals using a industry standard 3 tier riffle splitter.
3. Minimum intersection width 2 metres with internal waste of no more than 2 metres
4. Downhole lengths reported as true width is unknown.
5. Azimuths are referenced to local grid.
6. No top cut has been applied.
7. Intersection grade rounded to 1 decimal figure.

**Quality Assurance and Quality Control (QAQC):**

Gold intersections reported have been verified by the company's QAQC protocols, which include routinely inserted standards and replicate field splits. All samples from drill holes are prepared by Genalysis and pulverised to 90% passing 75 microns then analysed for gold using Fire Assay methods.

**Caution Regarding Forward Looking Statements**

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Crescent. Actual events may differ materially from those currently anticipated in such statements. The TSE does not accept responsibility for the adequacy or accuracy of this release.

Regards

**Crescent Gold Limited**

**Andrew Haythorpe  
Managing Director**

**Julian Tambyrajah  
CFO & Company Secretary**

*"The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Spinks, who is a Member of The Australasian Institute of Mining and Metallurgy included in a list promulgated by the ASX from time to time. Andrew Spinks is employed by Crescent Gold Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a "Qualified Person" under Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects. Andrew Spinks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears."*

*In accordance with the requirements of Canadian National Instrument 43-101 further information on the geology and mineralising setting can be found within the "Independent Technical Report on the Mineral Asset of Laverton Gold Project" which is available on SEDAR ([www.sedar.com](http://www.sedar.com)) or the company's website [www.crescentgold.com](http://www.crescentgold.com). Further information on Crescent Gold Limited and technical reports on the Laverton Gold Project and all aspects of the Company's activities can be found on the company's website [www.crescentgold.com](http://www.crescentgold.com).*

*For further information please contact Hayley Patton on +61 8 9322 5833 in Australia or Renee Brickner in Canada +1.604.687.0072, fax +1.604.687.4770.*