



# Crescent Gold Limited Laverton Project Nearing Completion

5<sup>th</sup> January 2007

By Electronic Lodgement

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

ASX Code: *CRE*  
TSX Code: *CRA*  
FFT Code: *CRE5*

## SHARE INFORMATION

ASX Share Price: *A\$0.31*  
Issued Shares: *247.2m*  
Market Cap: *A\$76.6m*  
Options unlisted: *26.8m*

## FULLY DILUTED BASIS

Shares: *273.9m*  
Cash on dilution: *A\$5.4m*  
Current Cash \*\* : *A\$7.0m*

## ENTERPRISE VALUE

EV: *A\$69.6m*  
EV / oz reserve: *A\$194/oz*  
EV / oz resource: *A\$49/oz*

## RESOURCES

Measured: *0.07m ozs*  
*0.9mt*  
*2.5g/t*  
Indicated: *0.88m ozs*  
*18.7mt*  
*1.5g/t*  
Inferred: *0.54m ozs*  
*11.4mt*  
*1.5g/t*  
Market Cap/oz: *A\$51/oz*

## RESERVES

Probable: *0.36m ozs*  
*6.2mt*  
*1.8g/t*  
Market Cap/oz: *A\$214/oz*

## CONTACT DETAILS

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\*\* Inc. A\$2.4m Enviro' Bonds

Crescent Gold Limited (ASX:CRE, TSX:CRA, FFT:CRE5) has entered into the final stages of commencing its Laverton Gold Project. Construction and Grade control drilling was minimally impacted by the abnormally heavy rain (89mm for 24 hours) that commenced at site around 10am on January the 3<sup>rd</sup>.

On going deliveries, fabrication and final design work continued during the rain. Concrete and civil works, steel work and construction will be completed as soon as it is safe to do so.

Components of the newly purchased 3 stage crusher have arrived at Fremantle Port with the remainder expected to arrive shortly. Roads are now accessible and delivery to site is anticipated soon. As civil works are complete and the site is ready to receive the crusher, installation is expected within 2 weeks of the delivery.

Grade control drilling will resume at Sickle shortly. Progress to date and initial results have been very encouraging. Further details will be released once results from the initial program are compiled.

### Laverton Gold Project

Crescent Gold is set to become one of Australia's significant gold producers with an estimated output rising above 90,000 ozs pa progressively over the next 12 months.

Crescent has more than doubled its resource at Laverton and established a Probable Reserve of 358,000ozs (6.2mt @ 1.8g/t) in 2006.

Information on Crescent Gold Limited and technical reports on the Laverton Gold Project can be found on the company's website [www.crescentgold.com](http://www.crescentgold.com).

For further information please contact Hayley Patton on +61 8 9322 5833 in Australia or Renee Brickner in Canada +1.604.687.0072, fax +1.604.687.4770.

Regards

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