

# AAAL Purchase Complete

15th July 2005

## By Electronic Lodgment

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

ASX Code: CRE

Share Price: A\$0.125

Issued Shares: 137.1m

Market Cap: A\$17.0m

Options 20c CREO : 64.6m

Options 15c/18c unlisted: 17.4m

Resources : 1.2m ozs

Reserves : 0.24m ozs

Market Cap/oz Resource : A\$14 /oz

Market Cap/oz Reserve: A\$71 /oz

Fully Diluted Basis:

Shares : 227.6m

Cash upon dilution : A\$16.1m

Current Cash : A\$5.4m\*\*

Current Cash/Share : A\$0.07

Address:

15 89 St Georges Terrace

Perth WA 6000

Phone: +61 8 9322 5833

Fax: +61 8 9322 5866

info@crescentgold.com

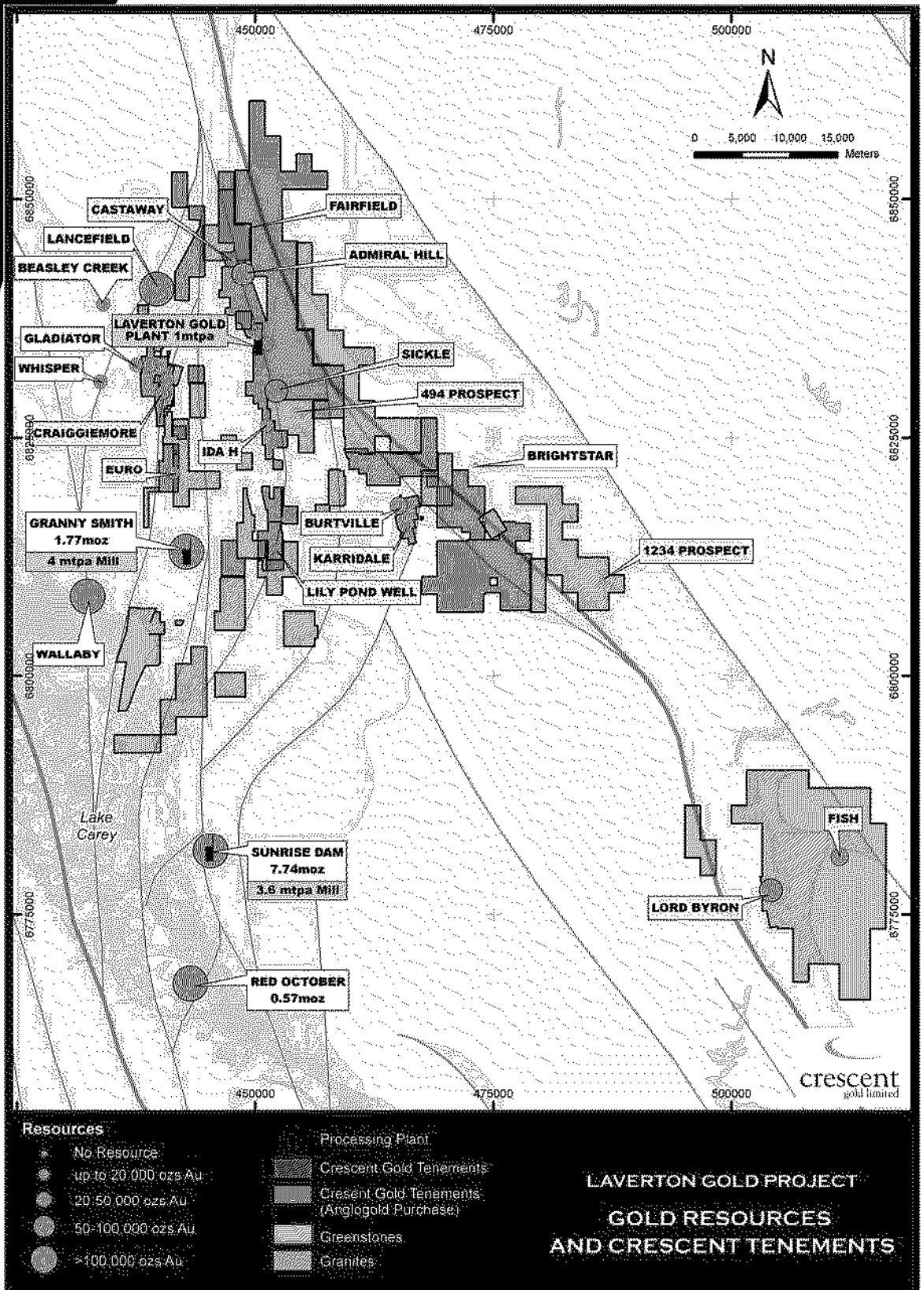
www.crescentgold.com

ABN 49 087 360 596



## Major Purchase - land, resources, royalties

- Crescent Gold has completed due diligence and the execution of the Sale and Purchase Agreement with AngloGold Ashanti Australia (AAAL).
- The purchase is expected to increase mine life at Crescent Gold's Laverton project and is part of the current Expansion Study, which is building upon the BFS completed late 2004.
- The acquisition also extends the Companies land holding in the Sickle Corridor by 5km. Crescent regards this area to be highly prospective.
- The transaction includes the purchase of;
  - A\$30/oz royalty on Sickle
  - Fish resource, 621,000t at 4.1g/t.
  - Lord Byron resource, 4.1mt at 1g/t.
  - Reserve potential at Lord Byron and Fish, now being estimated.
  - An increase in landholding of approximately 1,300km<sup>2</sup>.
  - Cancellation of the Lord Byron and Fish royalties.
  - Numerous exploration targets.
- Crescent Gold's resource inventory has increased by 20% to 1.2m ozs as a result of the transaction (recently announced).
- Reserve and cashflow upgrades are also anticipated as current work and estimation programs are being completed over the next 18 weeks.
- Crescent Gold is also pleased to announce that AAAL has agreed to vary the terms of the purchase, Crescent is now due to pay A\$4.15m on or before December 2006.



Regards  
**Crescent Gold Limited**

**Andrew Haythorpe**  
 Executive Director