

# Sickle Corridor—2m @36g/t, 6m @6.8g/t

18th August 2005

## By Electronic Lodgment

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

ASX Code: CRE

Share Price: A\$0.145

Issued Shares: 137.1m

Market Cap: A\$19.9m

Options 20c CREO : 66.9m

Options 15c/18c unlisted: 17.4m

Resources : 1.2m ozs

Reserves : 0.24m ozs

Market Cap/oz Resource : A\$17 /oz

Market Cap/oz Reserve: A\$83 /oz

### Fully Diluted Basis:

Shares : 231.4m

Cash upon dilution : A\$16.5m

Current Cash : A\$5.4m\*\*

Current Cash/Share : A\$0.071

### Address:

L5 89 St Georges Terrace

Perth WA 6000

Phone: +61 8 9322 5833

Fax: +61 8 9322 5866

info@crescentgold.com

www.crescentgold.com

ABN 49 087 360 996

## Sickle Corridor— highly prospective

- Further high grade extensions at Sickle include;

**6m at 6.8 g/t from 46 m  
7m at 3.7 g/t from 76 m**

- The 6m at 6.8 g/t intercept has extended the high grade zone south along the newly recognised East Lode.
- Metallurgical testwork will commence on the East Lode following favourable analysis indicating that the West Lode north of 29700N is cyanide soluble.
- RC follow up of a previous RAB hit of 4m at 94g/t in the Black Swan JV, south east of Sickle, encounters similar geological setting as Sickle with a best result of;

**2m at 36.1 g/t from 11 m**

## SICKLE DEPOSIT

The company is pleased to announce results from the recently completed RC drilling programme of 13 RC holes for 1,234 metres. The results received are in addition to the previously reported intersections;

**12m @ 4.4g/t from 58m  
8m @ 3.3m from 51m**

The potential for new, high grade ore-bodies are likely to exist in the interpreted Sickle corridor (refer Fig. 1 and Table 1).



## BLACK SWAN JV

The Black Swan tenement is a JV with Placer Dome, with Crescent currently owning 64%. Lying immediately to the south of Sickle, it is considered highly prospective for the southerly extension of the East, West and Main Lodes of Sickle. Several additional prospective areas have been identified for follow up over next two quarters.

One of these, the 494 Prospect, has a previously drilled intersection of 4m at 94 g/t from 12 metres (uncut, RAB hole BSR101). The Geological setting is similar to Sickle.

The prospect lies within the projected Sickle Corridor and is located 2.5 kilometres south-east of Sickle, which is 7 kilometres south east of the company's Laverton Gold Plant.

A first pass RC drilling programme consisting of 7 holes for an advance of 522 metres has been completed. Better intersections include:



### RC DRILLING

## LAVERTON GOLD PROJECT

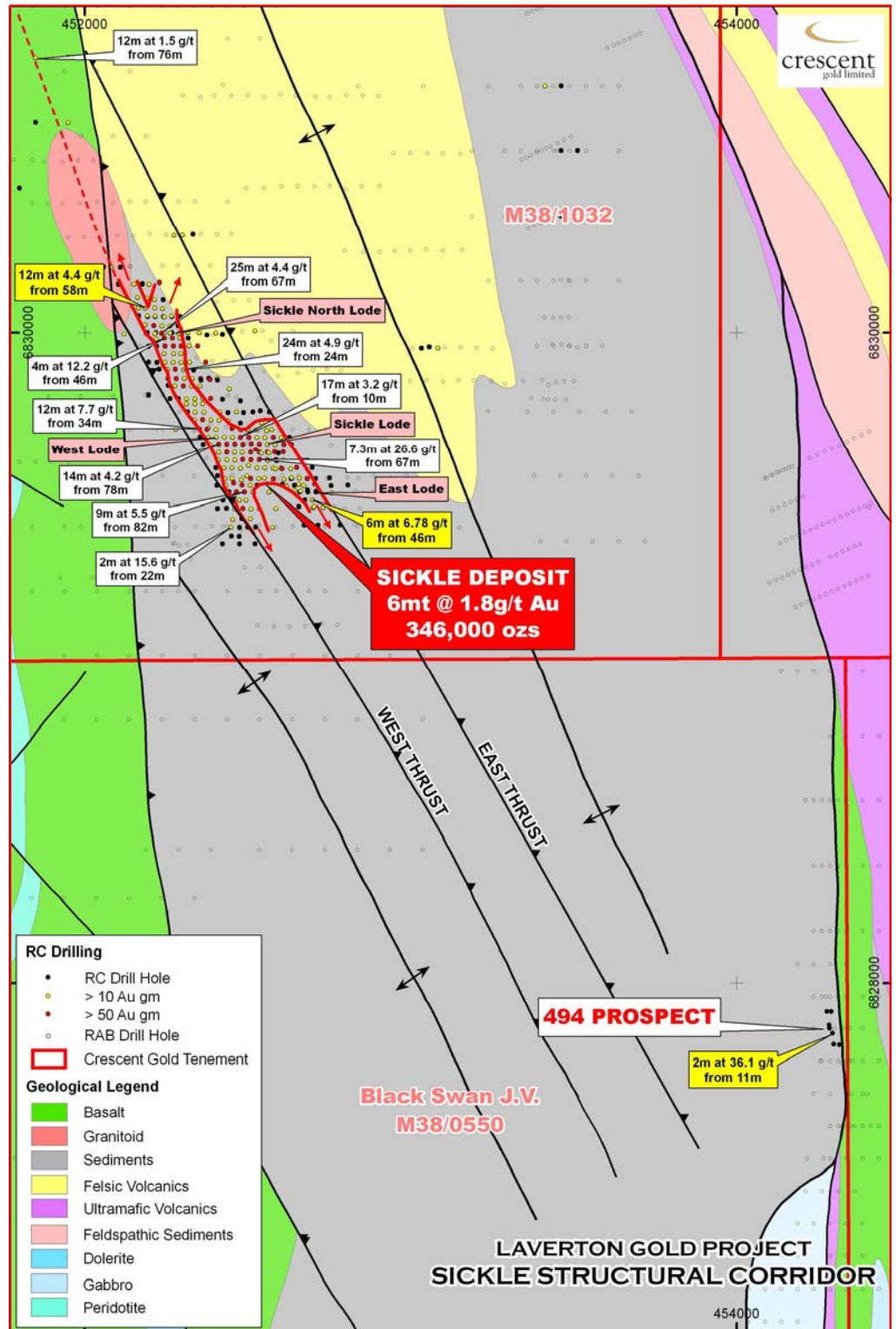


### SIGNIFICANT INTERSECTIONS (GREATER THAN 1 G/T AU)

MINERALISED INTERCEPT				AZIMUTH	DIP	NORTH	EAST	HOLE ID
INTERVAL (M)	GRADE AU (G/T)	DEPTH FROM (M)	DEPTH TO (M)					
<b>BLACK SWAN JV RESULTS</b>								
2	4.1	3	5	270	-60	6827858	454285	BSRC004
4	1.3	12	16					
4	2.3	2	6	270	-60	6827871	454287	BSRC005
2	36.1	11	13	270	-60	6827908	454295	BSRC006
1	70.6	11	12	<i>INCLUDES</i>				
2	2.6	12	14	270	-60	6827908	454288	BSRC007
<b>SICKLE RESULTS</b>								
3	2.4	3	6	90	-60	6829720	452544	SKRC192
3	1.3	27	30	270	-60	6829720	452544	SKRC192
6	1.4	40	46	270	-60	6830020	452186	SKRC194
2	2.2	34	36	270	-60	6830080	452216	SKRC222
5	1.1	57	62	270	-60	6830080	452165	SKRC225
2	1.4	103	105	270	-60	6830070	452185	SKRC226
9	1.8	79	88	270	-60	6830070	452239	SKRC227
4	3.2	104	108	270	-60	6830070	452239	SKRC227
6	1.5	86	92	90	-60	6829610	452562	SKRC228
4	1.3	98	102	90	-60	6829610	452562	SKRC228
3	3.6	48	51	270	-60	6829430	452455	SKRC231
7	3.7	76	83	270	-60	6829430	452509	SKRC233
6	6.8	46	52	90	-60	6829460	452699	SKRC234

#### NOTES:

1. ALL GOLD ANALYSIS UNDERTAKEN BY 50 GRAM FIRE ASSAY. 2. SAMPLES COLLECTED OVER 1 METRE INTERVALS. 3. MINIMUM INTERSECTION WIDTH 2 METRES WITH INTERNAL WASTE OF 2 METRES. 3. DOWNHOLE LENGTH REPORTED. 4. AZIMUTHS ARE REFERENCED TO LOCAL GRID. 5. NO TOP CUT HAS BEEN APPLIED



Regards  
Crescent Gold Limited

**Andrew Haythorpe**  
Executive Director

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Spinks, who is a Member of The Australasian Institute of Mining and Metallurgy included in a list promulgated by the ASX from time to time.*

*Andrew Spinks is employed by Crescent Gold Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Andrew Spinks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*