

# Second Ball Mill being delivered to Laverton

ASX Code: *CRE*  
TSX Code: *CRA*  
FFT Code: *CRE5*

## SHARE INFORMATION

ASX Share Price: *A\$0.35*  
Issued Shares: *218.0m*  
Market Cap: *A\$76.3m*  
Options unlisted: *30.1m*

## FULLY DILUTED BASIS

Shares: *248.1m*  
Cash on dilution: *A\$5.6m*  
Current Cash \*\* : *A\$6.0m*

## ENTERPRISE VALUE

EV: *A\$70.3m*  
EV / oz reserve: *A\$241/oz*  
EV / oz resource: *A\$54/oz*

## RESOURCES

Measured: *0.07m ozs*  
*0.9mt*  
*2.5g/t*  
Indicated: *0.63m ozs*  
*13.4mt*  
*1.4g/t*  
Inferred: *0.69m ozs*  
*15.2mt*  
*1.4g/t*  
Market Cap/oz: *A\$55/oz*

## RESERVES

Probable: *0.29m ozs*  
Market Cap/oz: *A\$261/oz*

## CONTACT DETAILS

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\*\* Inc. A\$2.4m Enviro' Bonds

2 August 2006

By Electronic Lodgement

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

Crescent Gold Ltd has purchased a refurbished ball mill which is expected to be delivered on site within the next 2 weeks. This will complement the existing Mill at Laverton.

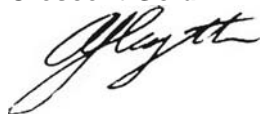
The 1200kW mill has been purchased for A\$400,000 and relocation costs are estimated at A\$85,000. This compares favourably to a budgeted \$500,000 purchase of a significantly smaller 700kW mill.

For further information please refer to the company website [www.crescentgold.com](http://www.crescentgold.com) and [www.sedar.com](http://www.sedar.com).

A copy of the Diggers and Dealers presentation is available on our website at <http://www.crescentgold.com/presentations/CrescentGoldAugBrochureFINAL.pdf>

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Regards  
**Crescent Gold Limited**



**Andrew Haythorpe**  
Managing Director