



**Takeovers
Panel**

MEDIA RELEASE

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CRESCENT GOLD LIMITED: PANEL PUBLISHES REASONS

The Takeovers Panel has today published the reasons for its decision not to commence proceedings in relation to an application dated 26 October 2004 by Crescent Gold Limited regarding its affairs.

Details of the Panel's decision were announced on 2 November 2004 in Panel media release TP04/104, available on the Panel's website at: [Media Releases](#).

The sitting Panel was Kathleen Farrell, Michael Ashforth and Celia Searle.

The reasons of the Panel are available on the Panel's website at: [Decisions](#).

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