



Tookie Angus — Joins the Board

4th November 2005

By Electronic Lodgment

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

Board Strengthened - High Profile Director

Crescent Gold today welcomes Tookie Angus to the Board as an Independent Director. Tookie is a well respected International Mining Lawyer, based in Canada, with extensive experience spanning over 30 years in the legal and commercial aspects of Mining across the World.

Tookie is currently a Director of Bema Gold Corporation, Canico Resource Corp., IMA Exploration Inc. and Nevsun Resources Ltd. Before he resigned in 1997 on completion of a successful takeover, he was Chairman of the Board of BC Sugar Refinery Limited.

Mr Angus is presently Managing Director – Mergers & Acquisitions for Endeavour Financial and is responsible for merger and acquisition mandates. Prior to joining Endeavour Financial, he was a partner at the Canadian law firm Fasken Martineau DuMoulin and headed the firm's Global Mining Group. For over 25 years, Tookie has focused on significant international exploration, development and mining ventures, and all aspects of their structuring and finance.

Tookie's appointment strengthens the Board and facilitates new opportunities for the company to grow. His appointment will also assist the company in completing its TSX Interlisting, which will compliment the existing ASX listing and providing a local market opportunity for our North American shareholders.

Tookie was listed as one of Canada's leading mining lawyers in the Lexpert/American Lawyer 2001 edition of Leading 500 Lawyers in Canada. He has also received an entry in the "International Who's Who of Mining Lawyers" and has been mentioned in Euromoney's Guide to the World's Leading Energy & Natural Resource Lawyers.

Regards

Crescent Gold Limited

Andrew Haythorpe
Managing Director

ASX Code: CRE

Share Price: A\$0.195

Issued Shares: 137.1m

Market Cap: A\$26.1m

Options 20c CREO : 66.9m

Options 15c/18c unlisted: 17.4m

Resources : 1.3m ozs

Reserves : 0.24m ozs

Market Cap/oz Resource : A\$21

Market Cap/oz Reserve: A\$111

Fully Diluted Basis:

Shares : 231.4m

Cash upon dilution : A\$16.5m

*Current Cash : A\$3.9m***

Cash/Share : A\$0.071

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***Includes A\$2.4m Rehab. Bonds*

